FORM OF BALLOT

OFFICIAL BALLOT

For Special School Election in NETTLETON SPECIAL SCHOOL DISTRICT OF CRAIGHEAD COUNTY, ARKANSAS NOVEMBER 18, 2025

Vote on measure by placing an appropriate mark below the measure either for or against.

43.38 Mill School Tax

The total rate proposed above includes the uniform rate of tax (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operation of schools in this District. The total proposed school tax levy of 43.38 mills includes 25.98 mills specifically voted for general maintenance and operation, 12.60 mills voted for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness, and 4.80 new debt service mills. The 4.80 new debt service mills plus the 12.60 existing debt service mills now pledged for the retirement of existing bonded indebtedness, which debt service mills will continue after retirement of the bonds to which now pledged, will be a continuing debt service tax until the retirement of proposed bonds to be issued in the principal amount of \$94,760,000, and which will mature over a period of 31 years and will be issued for the purpose of refunding the District's Refunding Bonds, dated March 19, 2019 and erecting and equipping new school facilities and making additions and improvements to existing facilities. The surplus revenues produced each year by the debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 43.38 mills represents an increase of 4.80 mills from the rate presently being levied.

FOR tax	())
AGAINST tax	())